

**GRADUATE ONTARIO STUDENT OPPORTUNITY TRUST FUNDS (OSOTF) AWARD  
FINANCIAL NEEDS ASSESSMENT FORM  
Faculty of Medicine**

**INTRODUCTION:**

The "OSOTF awards" refer to a class of awards, which have resulted from Ontario government's "matching" program. Under the program every dollar of donation received for student assistance has been matched by the government as well as the university on a dollar-for-dollar basis.

**ELIGIBILITY:**

What are the OSOTF eligibility requirements?

These awards are restricted to individuals who meet **all** of the following criteria at the time of application:

1. Canadian citizen, Permanent Resident of Canada or Protected Person;
2. Resident of Ontario\*; and
3. Demonstrates financial need\*\*.

**\*What are the requirements to be considered a resident of Ontario?**

- You need to have always lived in Ontario, **or**
- Ontario is the last province you lived in for 12 months in a row without being a full-time postsecondary student, **or**
- You live in Ontario now AND have lived in Canada for less than 12 months in a row

**If you are married/common-law, you can be considered an Ontario resident if:**

- Your spouse has always lived in Ontario, **or**
- Your spouse has lived in Ontario for the last 12 months in a row without being a full-time postsecondary student, **or**
- **All** of these statements are true:
  - You now reside in Ontario
  - You've lived in Canada for less than 12 months in a row
  - Your spouse has lived in Canada for less than 12 months in a row

**If you qualify as a dependent student, you're considered an Ontario resident if:**

- Ontario is the last province in which your parent(s) have lived in for at least 12 months in a row, **or**
- **All** of these statements are true:
  - You now reside in Ontario
  - You've lived in Canada for less than 12 months in a row
  - Your parent(s) have lived in Canada for less than 12 months in a row

*The above requirements are the guidelines established by OSAP to determine Ontario residency for OSAP purposes and can be found here: <https://www.ontario.ca/page/learn-about-osap>.*

**\*\*How is financial need demonstrated?**

The OSOTF Financial Need Assessment Form (below) serves to confirm the residency requirement (student must attest to this) and demonstrate financial need by calculating the student's expected resources and expenses for the academic year (typically the study period months between September and August).

Financial need is normally demonstrated when a negative balance appears in the "TOTAL NEED" field on page 2 of the form (e.g., "Total Expected Expenses" is higher than "Total Expected Resources"). Showing a positive balance in the "TOTAL NEED" field is not typically considered a demonstration of financial need unless extenuating circumstances are also reported under "Additional Information" on page 2.

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**Ontario Student Opportunity Trust Funds (OSOTF)  
Financial Need Assessment Form**

<b>SECTION 1</b>	
Name:	
U of T Student Number:	
U of T Department:	
Home Address:	
Email address:	
Telephone number:	
<b>SECTION 2</b>	
Have you applied for OSAP/UTAPS? <input type="checkbox"/> Yes <input type="checkbox"/> No	
Have you received the result of the OSAP/UTAPS assessment? <input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>SECTION 3</b>	
Name of the OSOTF award(s) that you are applying or being considered for:  1. BBDC-Novo Nordisk Studentship 2. Yow Kam-Yuen Graduate Scholarship in Diabetes Research 3. Tamarack Graduate Award in Diabetes Research	
<b>SECTION 4</b>	
Marital Status:        Single        Common-law        Married        Separated        Divorced        Widowed	
Number of dependent children (do not include children who have been out of high school for 5 years or longer):	
Number of other dependents:	
Relationship to other dependents:	
<b>SECTION 5</b>	
Declaration:  I hereby certify that I am a Canadian Citizen, Permanent Resident of Canada, or Protected Person and that I am also a resident of Ontario. The information provided on this application is, to the best of my knowledge, true and complete. I understand I may be required to supply documentation, specifically my tax return (or spouse's, if applicable), for the previous year if this application is successful and if I am requested to do so.	
Signature of Applicant	Date

**Budget Outline**

Please provide a summary of your financial resources and expenses for the 12-month period  
September 1, 2021 to August 31, 2022

<b>Expected Resources</b>	<b>Amount</b>	<b>Expected Expenses<sup>1</sup></b>	<b>Amount</b>
Scholarships and Awards (include name and amount of each on a separate line)		Tuition and student fees	
		Books & academic supplies	
		Rent/mortgage & utilities	
		Food & household supplies	
Graduate Funding Package <sup>2</sup>		Transportation	
Research Assistantship		Child care	
Teaching Assistantship		Medical/dental	
Other income		Clothing	
Income of spouse/partner		Outstanding student loans	
<b>Less Tax</b>	-	Other expenses (detail in lines below)	
<b>Total net income:</b>			
OSAP/UTAPS			
Savings			
<b>TOTAL RESOURCES:</b>		<b>TOTAL EXPENSES:</b>	
<b>TOTAL NEED (Total Resources less Total Expenses):</b>			

<sup>1</sup>Include expenses for your spouse/partner, if applicable.

<sup>2</sup>If your graduate department provides a guaranteed stipend (i.e. supervisor's stipend), you should include that amount as a resource in your budget. Please note that the needs-assessment we perform may be used either to locate particular sources of funding for that stipend, and/or to augment the total amount of funding you will receive.

**Additional Information** - If there are additional details that you wish to provide, please use the space below.